

ADVERTISEMENT



See if you're pre-qualified for credit card offer

No Risk—Checking won't affect your credit score  
No Waiting—Get a response in less than a minute  
No Hassle—See the offers you are pre-qualified for

Get Started

MEMBER CENTER: [Create Account](#) | [Log In](#)



www.wreg.com

W R E G - T V / D T M E M P H I S

[HOME](#) [NEWS](#) [WEATHER](#) [SPORTS](#) [MARKETPLACE](#) [HEALTH](#) [ON YOUR SIDE](#) [LIFESTYLE](#) [ABOUT](#)

[CLASSIFIEDS](#)



[Email](#)

[Print](#)

[Text Size](#)

## Ark. AG sues payday lenders over high interest loans

*Associated Press - May 2, 2008 4:04 PM ET*

LITTLE ROCK (AP) - Arkansas Attorney General Dustin McDaniel has filed four lawsuits against payday lenders that he says are violating the state's constitution by charging high-interest loans.

McDaniel filed the lawsuits in Pulaski County Circuit Court on Thursday against businesses that operate about 20 payday lending locations in the state. The payday lending outlets were among 156 businesses that told the attorney general they would shut down in response to a March 18 cease & desist letter McDaniel sent them.

Chief Deputy Attorney General Justin Allen said Friday the lawsuits were filed after the office learned the



businesses were still operating despite claims they had stopped issuing high-interest loans.

*Copyright 2008 The Associated Press. All rights reserved. This material may not be published, broadcast, rewritten or redistributed.*



**CHASE**

# GET \$100

WHEN YOU OPEN CHASE FREE CHECKING™ WITH DIRECT DEPOSIT.

- FREE** access to 9,000 ATMs
- FREE** Chase Online Bill Pay
- FREE** Check Card with Zero Liability protection

→ **LEARN MORE**

[CLICK HERE FOR MORE LOCAL NEWS](#) more>>

More Rain Prompts Risk For More Flooding

First Pictures From Earle, AR Damage

Gov. Beene Declares 7 Counties Disaster Areas

Strong Storms Move Into TN, Cause Damage In Carroll Co.

Breaking News: Police find body of man covered in green paint

[National News](#)

more>>

National News Minute

Rain a possibility during first leg of Triple Crown

Gasoline prices lower -- slightly

Suspicious substance causes lockdown at California hospital

Prosecutor says task force not needed to probe polygamy-related crimes