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Capping payday loans gets 90-3 win

Sponsor: Senate to be tougher sell

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LITTLE ROCK — A bill to severely limit interest rates charged for "payday loans"

overwhelmingly passed the Arkansas House of Representatives on Thursday, marking the biggest threat to the practice in the eight years that it has been legal in the state.

The vote was 90-3, with two lawmakers voting present. Now the bill goes to the Senate.

"I think we're going to have a job to do in the Senate," said Rep. David Johnson, D-Little Rock, the primary sponsor of the bill.

For more information see today's *Arkansas Democrat-Gazette*.

Subscribers can read the story here on ArkansasOnline.

This article was published Thursday, February 8, 2007.

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