



Home | News | Weather | Sports | Your Money | Entertainment | NewsLinks | Site Search

NEWSLINKS

News

Local News

NowStream 16

Video

Desktop Alerts

Email Alerts

Nowcast Mobile

Nowcaster

Photos

Arkansas News

Education in

Arkansas

National News

International

News

Weird News

Podcasts

RSS Feeds

Top 16 Stories

You Decide 2006

ID Theft

Middle East

Conflict

Forums

About Us

Meet Our Team

What's On

Contact Us

Special Sections

Car Soup

Friday Night

Tailgate

Campus

Connection

Dining Rewards

Arkansas Times

El Latino

Nowcast eAlerts

Desktop Alerts

One Class at a
Time

Your Money

Pump Patrol

Good Earth

Green House

NowStream16

Video

Entertainment

Pro Football

Challenge

Feedback

Forums

Photo Galleries

AR Supreme Court Hears Payday-Lending Case Arguments

Posted on 11/2/2006 11:39:49 AM

Get this story and more on your cell phone at mobile.fox16.com

LITTLE ROCK (AP) - A lawyer representing a consumers group asked the Arkansas Supreme Court on Thursday to repeal the state's check cashers law.

The high court heard oral arguments in an appeal brought by several consumers and Arkansans Against Abusive Payday Lending after a Pulaski County judge dismissed their lawsuit.

The plaintiffs say the state law allows payday lenders to illegally loan money with triple digit interest rates.

Thursday, attorney Todd Turner of Arkadelphia argued that the Check Cashers Act passed by the Legislature in 1999 should be struck down, and he said the state would be subject to a claim for illegal exaction for licensing fees collected from payday lenders.

An attorney for the state Board of Collection Agencies told justices that consumers should have brought their complaint before the board before going to court.

©2006 Associated Press. All rights reserved. This material may not be published, broadcast, rewritten, or redistributed.

- [Discuss this story in the FOX16 Nowcaster Community Forums](#)
- [Be the first to know with Nowcast eAlerts sent to your inbox](#)
- [Got story idea or tip? Let us know.](#)

[Print Story](#)

[E-mail Story](#)

[Discuss This Story](#)

[Español](#)

[XML RSS Feeds](#)

[POD Podcasts](#)

HEADLINES

- ▶ [Sheriff Under Fire](#)
- ▶ [Health officials urge Arkansans to get flu shots](#)
- ▶ [New Arkansas Anti-Obesity Program Launched](#)
- ▶ [Arkansas State Revenues Slow Down in October](#)
- ▶ [Lawmakers Endorse Bigger Budget for Racing Commission](#)
- ▶ [Arkansas to Look Into Recruiting More Dairies](#)
- ▶ [More Than 98,000 Ballots Cast in Early Voting](#)
- ▶ [Police vs. Tugboat](#)
- ▶ [Campaign Finances Persuade Votes](#)
- ▶ [Chicken Pox Outbreak](#)
- ▶ [New Shopping Arrives in Little Rock](#)
- ▶ [Sheriff Mask Fights Back](#)
- ▶ [Health Officials Urge Arkansans to Get Flu Shots](#)
- ▶ [Woman in deputy shooting case deported](#)
- ▶ [Police explore whether LR homicide was justified](#)
- ▶ [NLR food-safety firm signs contract with Saudi company](#)
- ▶ [Lower Natural Gas Prices Forecasted](#)
- ▶ [Huckabee: Voters Should Research Campaign Ads](#)
- ▶ [Harding Trustees Extend President's Contract](#)
- ▶ [Bingo Opponents Concerned About Long-Term](#)
- ▶ [2 to be Arraigned in](#)

