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## Check cashing business ordered closed, still open

A Mountain Home check cashing business ordered closed last week by a state agency remains in operation, prompting officials to consider further action.

The Arkansas State Board of Collection Agencies fined Dennis Bailey of Fordyce \$1.3 million for operating 14 check cashing businesses without a state license, according to the ASBCA. Bailey owns Fast Cash of Mountain Home on State Highway 62 East.

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Since Bailey's stores remain open, state officials are working to get a court order to close the check cashing portion of the businesses and possibly obtain warrants for the arrests of Bailey and his employees, said Peggy Matson, ASBCA executive director.

The agency is advising Fast Cash customers go to their banks and sign stop payments on their checks, or ask how they can stop an electronic debit withdrawal, Matson said.

Fast Cash customers who have questions may call the Arkansas State Board of Collection Agencies at (501) 371-1434.

Originally published July 7, 2006

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