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By The Arkansas Democrat-Gazette
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LITTLE ROCK — McDaniel sues over

6 payday-loan sites

Arkansas' attorney general has sued two companies that control six Internet payday-loan websites offering loans to Arkansas residents.

The lawsuit contends that Josh Mitchem and the companies PDL Support LLC and Platinum B Services LLC of Kansas City, Mo., control the operations of the payday-loan websites, which claim to be based in the Caribbean island of Nevis. The payday loans offered on the sites are at annual interest rates of more than 600 percent.

The lenders known to be controlled by the defendants include Action Payday, Bottom Dollar Payday, Everest Cash Advance, Paradise Cash Advance, Red Leaf Lending and The VIP Loan Shop.

"We shut down lenders operating in Arkansas and will continue to take action against online payday lenders," said Dustin McDaniel, Arkansas attorney general.