



# Bank Payday Lending

## *Which Banks and Where?*

November 2011

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*The following five banks are making payday loans. States in bold italics are states with effective restrictions that generally keep payday lending storefronts out of the state.*

➤ **Wells Fargo (Headquarters (HQ): San Francisco, California)** (Prudential regulator: OCC)

According to the product agreement, Wells offers the product on accounts opened in the following states: Alaska, *Arizona*, *Arkansas*, California, Colorado, Idaho, Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, *Montana*, Nebraska, Nevada, New Mexico, North Dakota, *Ohio*, *Oregon*, South Dakota, Texas, Utah, Washington, Wisconsin and Wyoming.

Note that Wells has recently converted Wachovia branches to Wells branches in the following additional states, leaving these states vulnerable to a potential rollout of the product: Alabama, *Connecticut*, Delaware, Florida, *Georgia*, *Maryland*, Mississippi, *New Jersey*, *New York*, *North Carolina*, *Pennsylvania*, South Carolina, Tennessee, *Washington D.C.*

➤ **US Bank (HQ: Minneapolis, MN)** (OCC)

The agreement does not state that the product is unavailable in any states. US Bank has branches in *Arizona*, *Arkansas*, California, Colorado, Idaho, Illinois, Indiana, Iowa, Kansas, Kentucky, Minnesota, Missouri, *Montana*, Nebraska, Nevada, New Mexico, North Dakota, *Ohio*, *Oregon*, South Dakota, Tennessee, Utah, Washington, Wisconsin, and Wyoming.

➤ **Regions (HQ: Birmingham, AL)** (Federal Reserve)

Customer's mailing address must be in states where Regions has a branch office: Alabama, *Arkansas*, Florida, *Georgia*, Illinois, Indiana, Iowa, Kentucky, Louisiana, Mississippi, Missouri, *N. Carolina*, S. Carolina, Tennessee, Texas, *Virginia*

➤ **Fifth Third (HQ: Cincinnati, OH)** (Federal Reserve)

Customer must be resident of *Ohio*, Kentucky, Tennessee, Michigan, Illinois, Florida, Indiana, or Missouri.

➤ **GuarantyBank (HQ: Milwaukee, WI)** (OCC)

GuarantyBank is based in Wisconsin and has branches in Wisconsin, Illinois, Michigan, Minnesota, and *Georgia*. Its EasyAdvance agreement doesn't specify that product availability is limited to any states.